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China Aluminum Cans Holdings Limited

中國鋁罐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6898)

SUBMISSION OF RENEWED LISTING APPLICATION BY PRECIOUS DRAGON TECHNOLOGY HOLDINGS LIMITED

Reference is made to the announcement (the “**Announcement**”) of China Aluminum Cans Holdings Limited dated 28 September 2018 in relation to the proposed spin-off and separate listing of the shares of Precious Dragon Technology Holdings Limited on the Main Board of The Stock Exchange of Hong Kong Limited by way of introduction. Capitalised terms used herein shall have the same meanings as those defined in the Announcement.

This announcement is made pursuant to Part XIVA of the SFO, the PN15 and Rule 13.09(2)(a) of the Listing Rules.

SUBMISSION OF RENEWED LISTING APPLICATION BY PRECIOUS DRAGON

As disclosed in the Announcement, Precious Dragon submitted an application (the “**Listing Application**”) to the Stock Exchange for the listing (the “**Listing**”) by way of introduction, and permission to deal in the Precious Dragon Shares on the Main Board of the Stock Exchange. Pursuant to Rule 9.03(1) of the Listing Rules, the Listing Application lapsed on 28 March 2019.

The Board wishes to announce that a renewed listing application (the “**Renewed Listing Application**”) for the Listing was submitted by Precious Dragon to the Stock Exchange on 2 April 2019. The Proposed Spin-off is proposed to be implemented by way of the Distribution.

Following completion of the Proposed Spin-off, the Company will not retain any interest in the issued share capital of Precious Dragon and Precious Dragon will no longer be a subsidiary of the Company.

A redacted version of the application proof of the listing document of Precious Dragon is expected to be available for viewing and downloading on the Stock Exchange’s website at <http://www.hkexnews.hk/APP/SEHKAPPMainIndex.htm>. Further information on the Proposed Spin-off and the Listing, including the expected timetable, have yet to be finalised.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of the progress of the Renewed Listing Application as and when appropriate.

Shareholders and potential investors in the Company should note that the Proposed Spin-off is subject to, among other things, the final decisions of the respective boards of directors of the Company and Precious Dragon and the approval of the Stock Exchange. Accordingly, Shareholders and potential investors in the Company should be aware that there is no assurance that the Proposed Spin-off will take place or as to when it may take place. Shareholders and potential investors in the Company should therefore exercise caution when dealing in the securities of the Company. Any person who is in doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
China Aluminum Cans Holdings Limited
中國鋁罐控股有限公司
Lin Wan Tsang
Chairman and executive Director

Hong Kong, 2 April 2019

As at the date of this announcement, the executive Directors are Mr. Lin Wan Tsang, Mr. Dong Jiangxiong, Ms. Ko Sau Mee and Mr. Lin Hing Lung; the non-executive Director is Mr. Kwok Tak Wang; and the independent non-executive Directors are Dr. Lin Tat Pang, Ms. Guo Yang, Mr. Chung Yi To and Mr. Yip Wai Man Raymond.